

# **FISCAL NOTE**

## **HB 183 - SB 100**

February 11, 2003

**SUMMARY OF BILL:** Reapportions the local government share of the Hall Income Tax to the state's general fund.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - Shifts approximately \$54,600,000 from local governments to the state's general fund.**

Estimate assumes:

- Estimated Hall Income Tax collections for FY 03/04 are \$145,600,000.
- Amount of funding shifted is estimated to be \$54,600,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director